

IMPLEMENTATION OF THE SOLVENCY II REQUIREMENTS

he **Baloise Group**, **headquartered in Basel**, is a European provider of insurance and pension solutions and employs approximately 9,100 people worldwide. With its "Safety World" concept the group combines insurance with intelligent prevention. With an API integration, Orchestra enables enables the Swiss company to make important information from different databases available on different databases and exchange them in real time. Existing interfaces were replaced by the Orchestra Service Bus as a universal, reliable API interface.

API Integration - A Definition

API integration is the process of connecting two or more applications via an application programming interface, or API, to communicate with each other - whether they perform a common function or merely exchange information. The purpose behind this seamless data exchange or data transfer is to avoid time-consuming coding processes despite a wide variety of sources. The API here is neither the database nor the server, but a code that enables communication at the interfaces.

Challenges

Today, it is standard for companies to use many different applications - from proprietary software to enterprise software to web-based services (e.g. SaaS platforms). All of these applications must be able to coexist to ensure smooth business operations. With the help of an API integration, an automation layer is added between different applications, which enables a bidirectional, secure and almost error-free data flow in real time. As a modern, international company, Baloise faces challenges that many corporations encounter on their way towards digital transformation:

- Group-wide IT reorganization and IT centralization in Basel.
- Complex, heterogeneous and transnational system landscape.
- Regulatory requirements due to Solvency II.
- Digitization of ITIL processes.





What goals should be achieved?

- A multi-level implementation of the ITIL processes Asset, Change and Service Request Management as well as Planning & Costing, Service Charging and License Management with USU Valuemation and Orchestra.
- The Orchestra platform serves as a strategic tool for process and system integration.

- Cross-country, external systems and diverse protocols, formats and technologies should be connected.
- The Baloise Orchestra Usergroup now operates the system completely independently and benefits from all the advantages and outcomes of API integration for the company's own IT architecture.

Benefits & Outcomes of an API Connection

- Simplification of the application structure.
- Rapid response capability in the event of errors.
- Lower process costs thanks to automated processes.
- Secure data transmission and revision security.
- Reusability of modules.
- Scalability and flexibility of the IT architecture.

The API integration platform delivers the following outcomes:

APIs Architecture sustainably reduces errors in the transmission

Seamless data transfer between connected applications

Steady stream of data almost in real time

You want to learn more?

If you have any personal or further questions about this success story, our experts will be happy to help you. We would also be happy to present Orchestra to you personally in a live demo!

Learn more about our products!



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